Engineering Project (India) Ltd. (EPIL), Hindustan Cables Ltd. (HCL), Hindustan Copper Ltd. (HCL) — Phase-I, Hindustan Organic Chemicals Ltd. (HOCL), Hindustan Salts Ltd., Hindustan Zinc Ltd., (HZL), HTL Limited, Indian Airlines Ltd. (IA), Indian Petrochemicals Corporation Ltd. (IPCL), India Tourism Development Corporation Ltd. (ITDC), IBP Ltd., Instrumentation Ltd., Jessop & Co. Ltd. (JCL), Madras Fertilizers Ltd. (MFL), Minerals and Metal Trading Corporation of India Ltd. (MMTC), National Fertilizers Ltd. (NFL), NEPA Ltd., Paradeep Phosphates Ltd. (PPL), Sponge Iron India Ltd. (SIIL), State Trading Corporation of India Ltd. (STC), Tungbhadra Steel Products Ltd. (TSPL), Videsh Sanchar Nigam Ltd. (VSNL), Instrumentation Control Valves Ltd., (ICVL), Maruti Udyog Ltd., MECON Ltd., National Aluminium Company Ltd. (NALCO), Hotel Corporation of India Ltd. (HCIL).

(d) The response of the bidders to disinvestment in a particular PSU depends upon a variety of factors and it is difficult to generalise.

(e) The companies do not become sick due to the policy of the Government. The total number of loss-making enterprises, as per Public Enterprises Survey 1999-2000 is 106 during the year 1999-2000.

(f) An industry can turn sick for a variety of reasons. Disinvestment will help improve the functioning of the enterprises, and thereby lead to higher growth of the economy.

Disinvestment of heavy Industries in Public Sector

759. SHRI RAMDAS AGARWAL: Will the Minister of DISINVESTMENT be pleased to state:

(a) the heavy industries, in the public sector, identified for disinvestment, till date;

(b) the names of those industries; and

(c) the total capital investment made by Government therein and the amount expected to be realised through disinvestment during 2001-2002?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) The names of Public Sector Undertakings (PSUs) under the administrative control of Department of Heavy Industry identified for disinvestment and the equity held by Government/holding companies are given in the Statement. (*See* below). The amount realizable by disinvestment of these PSUs would depend on factors like market conditions, financial performance of the companies under consideration, terms and conditions of sale, interest of bidders, attractiveness

of the company and its future prospects. Thus, it is not possible to estimate the amount to be realized through disinvestment of these companies during 2001-02.

The whole process of disinvestment was gone through in the case of Bharat Leather Corporation Ltd., National Industrial Development Corporation Ltd., Scooters India Ltd., Bharat Brakes & Valves Ltd., Bharat Pumps & Compressors Ltd., Praga Tools Ltd. and RBL Ltd. However, due to lack of response from potential investors, ultimately, Strategic Sale in the case of these companies did not materialise.

Statement

PSUs under the administrative control of Department of Heavy Industry identified for disinvestment

Principal PSUs

S. No.	Name of PSUs	Equity held by Government as on 31.3.2000 (Rs. Crores)
1.	Bharat Leather Corporation Ltd. (BLC)	6.05
2.	Engineering Projects (India) Ltd. (EPI)	7.82
3.	Hindustan Cables Ltd. (HCL)	409.74
4.	Hindustan Salts Ltd. (HSL)	6.94
5.	Instrumentation Ltd. (ILK)	73.53
6.	National Industrial Development Corp. Ltd. (NIDC)	1.87
7.	National Instruments Ltd. (NIL)	6.31
8.	Nepa Ltd.	103.00
9.	Scooters India Ltd. (SIL)	38.38
10.	Tyre Corporation of India Ltd. (TCIL)	85.30

Subsidiary PSUs

S. No.	Name of the subsidiary PSUs	Equity held by holding company as on 31.3.2000 (Rs. Crores)
11.	Burn Standard Co. Ltd. (Subsidiary of BBUNL)	107.47
12.	Bharat Heavy Plates & Vessels Ltd. (Subsidiary of BYNL)	29.30

Sl. No.	Name of the subsidiary PSU	Equity held by holding company as on 31.3.2000 (Rs. Crores)
13.	Bharat Brakes & Valves Ltd. (Subsidiary of BSCL)	8.13
14.	Bharat Pumps & Compressors Ltd. (Subsidiary of BYNL)	52.03
15.	Braithwaite & Co. Ltd. (Subsidiary of BBUNL)	96.98
16.	Jessop & Co. Ltd. (Subsidiary of BBUNL)	89.72
17.	Praga Tools Ltd. (Subsidiary of HMT)	17.06
18.	RBL Ltd. (Subsidiary of BSCL)	2.93
19.	Sambhar Salts Ltd. (Subsidiary of HSL)	0.60
20.	Tungabhadra Steel Products Ltd. (Subsidiary of BYNL)	6.19
21.	Bharat Wagon & Engineering. Ltd. (Subsidiary of BBUNL)	8.13
22.	BBJ Ltd. (Subsidiary of BBUNL)	2.13
23.	Bridge & Roof Ltd. (Subsidiary of BYNL)	12.48
24.	HMT Watches (Subsidiary of HMT Ltd.)	5.49
25.	HMT Chinar Watches Ltd. (Subsidiary of HMT Ltd.)	1.41
26.	HMT (Machine Tools) Ltd. (Subsidiary of HMT Ltd.)	10.70
27.	HMT (Bearing) Ltd. (Subsidiary of HMT Ltd.)	8.73
28.	HMT (International) Ltd. (Subsidiary of HMT Ltd.)	0.24
29.	Hindustan Newsprint Ltd. (Subsidiary of HPC)	82.54
30.	Hoogly Printing Co. Ltd. (Subsidiary of AYCL)	1.03
31.	Rajasthan Elect. & Inst. Ltd. (Subsidiary of ILK)	0.64
32.	Richardson & Cruddas Ltd. (Subsidiary of BYNL)	54.84
33.	Triveni Structurals Ltd. (Subsidiary of BYNL)	21.02

Disinvestment of fertilizer Industries

760. SHRI MAN MOHAN SAMAL: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the fertilizer industries are on the agenda of Government's disinvestment proposal;

(b) if so, the details of industries in the priority of disinvestment; and